

# FYE 2009 Review - Balance Sheet

School District: Whitley County  
 Audit Firm Name: Marr, Miller, & Myers, PSC  
 Date: 2/20/2010  
 1st Audit Reviewer: Jeffrey Coulter  
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	3,526,186.97	3,639,161.00	-112,974.03	3,639,161.00	0.00	
Fund 1 - Total Liabilities	793,759.57	778,454.52	15,305.05	778,455.00	-0.48	
Fund 1 - Reserve for Enc. Prior Year – 8755	361,024.45	361,024.45	0.00	0.00	361,024.45	Refer Pg 12 Financial Audit Report, Classification difference
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	2,371,402.95	2,499,682.03	-128,279.08	2,860,706.00	-361,023.97	
Fund 1 - Fund Balance – Net	2,732,427.40	2,860,706.48	-128,279.08	2,860,706.00	0.48	
Fund 1 - Total Liabilities and Fund Balance	3,526,186.97	3,639,161.00	-112,974.03	3,639,161.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	354,863.01	354,827.21	35.80	354,827.00	0.21	
Fund 2 - Total Liabilities	354,827.21	354,827.21	0.00	354,827.00	0.21	
Fund 2 - Reserved Fund Balance	404,235.03	0.00	404,235.03	0.00	0.00	
Fund 2 - Unreserved Fund Balance	-404,199.23	0.00	-404,199.23	0.00	0.00	
Fund 2 - Fund Balance – Net	35.80	0.00	35.80	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	354,863.01	354,827.21	35.80	354,827.00	0.21	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	439,569.02	622,299.04	-182,730.02	622,299.00	0.04	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	622,299.00	-622,299.00	Refer Pg 37 Financial Audit Report, Classification difference
Fund 310 - Unreserved Fund Balance	439,569.02	622,299.04	-182,730.02	0.00	622,299.04	
Fund 310 - Fund Balance – Net	439,569.02	622,299.04	-182,730.02	622,299.00	0.04	
Fund 310 - Total Liabilities and Fund Balance	439,569.02	622,299.04	-182,730.02	622,299.00	0.04	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	2,035,559.39	2,035,559.39	0.00	2,035,559.00	0.39	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	2,035,559.00	-2,035,559.00	Refer Pg 37 Financial Audit Report, Classification difference
Fund 320 - Unreserved Fund Balance	2,035,559.39	2,035,559.39	0.00	0.00	2,035,559.39	
Fund 320 - Fund Balance – Net	2,035,559.39	2,035,559.39	0.00	2,035,559.00	0.39	
Fund 320 - Total Liabilities and Fund Balance	2,035,559.39	2,035,559.39	0.00	2,035,559.00	0.39	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	356,955.90	356,955.90	0.00	356,956.00	-0.10	
Fund 360 - Total Liabilities	144,109.15	5,876.85	138,232.30	5,877.00	-0.15	
Fund 360 - Reserved Fund Balance	0.00	0.00	0.00	351,079.00	-351,079.00	Refer Pg 37 Financial Audit Report, Classification difference
Fund 360 - Unreserved Fund Balance	212,846.75	351,079.05	-138,232.30	0.00	351,079.05	
Fund 360 - Fund Balance – Net	212,846.75	351,079.05	-138,232.30	351,079.00	0.05	
Fund 360 - Total Liabilities and Fund Balance	356,955.90	356,955.90	0.00	356,956.00	-0.10	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	778,790.38	4,387,570.04	-3,608,779.66	4,387,570.00	0.04	
Fund 400 - Total Liabilities	112,685.42	112,685.42	0.00	112,685.00	0.42	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	4,274,885.00	-4,274,885.00	Refer Pg 37 Financial Audit Report, Classification difference
Fund 400 - Unreserved Fund Balance	666,104.96	4,274,884.62	-3,608,779.66	0.00	4,274,884.62	
Fund 400 - Fund Balance – Net	666,104.96	4,274,884.62	-3,608,779.66	4,274,885.00	-0.38	
Fund 400 - Total Liabilities and Fund Balance	778,790.38	4,387,570.04	-3,608,779.66	4,387,570.00	0.04	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	7,491,924.67	11,396,372.58	-3,904,447.91	11,396,372.00	0.58	Refer to differences in Governmental Funds
Total Liabilities - Governmental Funds	1,405,381.35	1,251,844.00	153,537.35	1,251,844.00	0.00	
Reserved Fund Balance - Governmental Funds	765,259.48	361,024.45	404,235.03	7,283,822.00	-6,922,797.55	
Unreserved Fund Balance - Governmental Funds	5,321,283.84	9,783,504.13	-4,462,220.29	2,860,706.00	6,922,798.13	
Fund Balance – Net - Governmental Funds	6,086,543.32	10,144,528.58	-4,057,985.26	10,144,528.00	0.58	
Total Liabilities and Fund Balance - Governmental Funds	7,491,924.67	11,396,372.58	-3,904,447.91	11,396,372.00	0.58	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	507,599.42	550,536.77	-42,937.35	550,537.00	-0.23	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	507,599.42	550,536.77	-42,937.35	550,537.00	-0.23	
Fund 51 - Total Liabilities	39,821.55	39,821.55	0.00	39,822.00	-0.45	
Fund 51 - Net Assets	467,777.87	510,715.22	-42,937.35	510,715.00	0.22	
Fund 51 - Total Liabilities and Net Assets	507,599.42	550,536.77	-42,937.35	550,537.00	-0.23	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	454,967.32	428,790.08	26,177.24	428,790.00	0.08	
Fund 81 - Total Assets	454,967.32	428,790.08	26,177.24	428,790.00	0.08	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	428,790.08	428,790.08	0.00	428,790.00	0.08	
Fund 81 - Total Liabilities and Net Assets	428,790.08	428,790.08	0.00	428,790.00	0.08	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	507,599.42	550,536.77	-42,937.35	550,537.00	-0.23	
Fund 51 and 81 - Total Non-current Assets	454,967.32	428,790.08	26,177.24	428,790.00	0.08	
Fund 51 and 81 - Total Assets	962,566.74	979,326.85	-16,760.11	979,327.00	-0.15	
Fund 51 and 81 - Total Liabilities	39,821.55	39,821.55	0.00	39,822.00	-0.45	
Fund 51 and 81 - Net Assets	922,745.19	939,505.30	-16,760.11	939,505.00	0.30	
Fund 51 and 81 - Total Liabilities and Net Assets	962,566.74	979,326.85	-16,760.11	979,327.00	-0.15	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	15,912.40	20,426.35	-4,513.95	20,426.00	0.35	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	15,912.40	20,426.35	-4,513.95	20,426.00	0.35	
Fund 52 - Total Liabilities	429.50	429.50	0.00	429.00	0.50	
Fund 52 - Net Assets	15,482.90	19,996.85	-4,513.95	19,997.00	-0.15	
Fund 52 - Total Liabilities and Net Assets	15,912.40	20,426.35	-4,513.95	20,426.00	0.35	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	203.00	-203.00	Refer Pg 17 Financial Audit Report
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	203.00	-203.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	203.00	-203.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	203.00	-203.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	523,511.82	570,963.12	-47,451.30	571,166.00	-202.88	Refer to differences in Proprietary Funds
Total Non-current Assets - Proprietary Funds	454,967.32	428,790.08	26,177.24	428,790.00	0.08	
Total Assets - Proprietary Funds	978,479.14	999,753.20	-21,274.06	999,956.00	-202.80	
Total Liabilities - Proprietary Funds	40,251.05	40,251.05	0.00	40,251.00	0.05	
Net Assets - Proprietary Funds	938,228.09	959,502.15	-21,274.06	959,705.00	-202.85	
Total Liabilities and Net Assets - Proprietary Funds	978,479.14	999,753.20	-21,274.06	999,956.00	-202.80	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	202.64	202.64	0.00	0.00	202.64	Unexplained difference
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	202.64	202.64	0.00	0.00	202.64	
Fund 6X - Unreserved Fund Balance	202.64	202.64	0.00	0.00	202.64	
Fund 6X - Fund Balance – Net	405.28	405.28	0.00	0.00	405.28	
Fund 6X - Total Liabilities and Fund Balance	405.28	405.28	0.00	0.00	405.28	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	359,297.00	-359,297.00	Refer Pg 21 Financial Audit Report
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	359,297.00	-359,297.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	359,297.00	-359,297.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	202.64	202.64	0.00	359,297.00	-359,094.36	Refer to differences in Fiduciary Fund
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	359,297.00	-359,297.00	
Reserved Fund Balance - Fiduciary Funds	202.64	202.64	0.00	0.00	202.64	
Unreserved Fund Balance - Fiduciary Funds	202.64	202.64	0.00	0.00	202.64	
Fund Balance – Net - Fiduciary Funds	405.28	405.28	0.00	0.00	405.28	
Total Liabilities and Fund Balance - Fiduciary Funds	405.28	405.28	0.00	359,297.00	-358,891.72	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	40,441,209.32	42,571,565.45	-2,130,356.13	42,571,565.00	0.45	Refer Pg 30 Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	454,967.32	428,790.08	26,177.24	428,790.00	0.08	Refer Pg 17 and 30 Financial Audit Report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	454,967.32	428,790.08	26,177.24	0.00	428,790.08	Program Error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	41,351,143.96	43,429,145.61	-2,078,001.65	43,000,355.00	428,790.61	Refer Pg 17 and 30 Financial Audit Report